

ECON 131: Principles of Macroeconomics

An introduction to macroeconomics—the study of the overall economy. Topics include the determination of national income, causes and effects of inflation, unemployment, and income inequality; causes and consequences of international differences in economic growth; sources of business cycle expansions and contractions; role of government policy in stabilizing the economy and promoting long-term growth; financial markets and monetary policy; taxes, spending, consequences of budget deficits, determination of trade imbalances, exchange rate fluctuations, and balance of payment crises.

Credits: 3